

RSM – the global destination for your audit, tax and consulting needs.



Approval of financial statements by 30 June 2018

Newsletter RSM Poland – Accounting & Audit

Dear Readers,

30 June 2018 is the deadline for the approval of 2017 financial statements for entities whose financial year ended on 31 December 2017.

Under the provisions of the Accounting Act, financial statements are to be approved by an approving body not later than within 6 months from the balance sheet day. For the majority of entities the deadline is 30 June 2018. Approving body is a body which, in accordance with the regulations in force, under its statute, agreement or property right, is entitled to approve financial statements. In the case of civil law partnerships or partnerships, with the exception of limited joint-stock partnerships, their partners shall be deemed the approving body.

It is crucial as the appropriation of the net profit or the offset of the net loss may be carried out only after the approval of the annual financial statements by the approving body.

Please notice that the appropriation of the net profit or the offset of the net loss of entities whose financial statements were subject to an obligatory audit may be carried out after the approval of the financial statements preceded by an unqualified or qualified opinion on these financial statements issued by a statutory auditor.

In the case of a branch of a foreign enterprise, the annual financial statements are deemed approved if they have been approved by the financial statements of the foreign enterprise, which include the data from the financial statements of the branch.



Should you wish to discuss the above mentioned amendments in detail, feel free to contact us:

Piotr STASZKIEWICZ

Audit Partner

E: piotr.staszkiewicz@rsmpland.pl

M: +48 668 395 587

RSM Poland

Droga Dębińska 3b
61-555 Poznań, Poland
www.rsmpland.pl
office@rsmpland.pl

RSM Poland BLOG



Practical guide to taxes and business.

We invite you to read our publication!



RSM Poland is a member of RSM, the world's 6th largest network of independent advisory and auditing companies, with over 800 offices in more than 120 countries, employing over 43,000 professionals worldwide.

RSM Poland has been operating on the Polish market since 1991. Throughout this time we have gained vast knowledge and experience. We take pride in the unique team of professionals, counting among the best, that we were able to form.

Our company is shaped by our clients, whose requirements always take priority. That is why we offer comprehensive services tailored to meet individual needs. It is our clients who decide about the range of available services, while we give them opportunity for development and growth at every stage of their business.

Years of experience show that our approach is the key to mutual success.

Please note that the presented text should not be understood as legal advice, as each individual case requires a separate, thorough analysis. Henceforth, RSM Poland Spółka Doradztwa Podatkowego S.A. and RSM Poland Audyt S.A. assume no liability in connection with use of information, advice and suggestions included in this publication.

© RSM Poland, 2018

28.05.2018

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING

RSM Poland is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.

